

1. A method for renegotiating a financial instrument comprising the steps of:
 - initiating a logical session between a client program and a client interface affiliated with a financial institution;
 - displaying financial information relating to a client on said client interface;
 - displaying a message on said client interface that a financial instrument of said client can be renegotiated;
 - transmitting a request to renegotiate said financial instrument to said client interface;
 - displaying a disclosure document pertaining to said request to renegotiate;
 - if said client agrees to accept terms of said disclosure document, displaying a plurality of renegotiation options to said client on said client interface; and
 - transmitting a selection of one of said renegotiation options to said client interface.
2. The method of claim 1 wherein said step of displaying a plurality of renegotiation options includes an initial step of transmitting acceptance of terms of said disclosure document to said client interface.
3. The method of claim 1 wherein said initiating step includes a step of transmitting identification information pertaining to a client from said client program to said client interface.
4. The method of claim 1 wherein said step of displaying a plurality of renegotiation options includes a step of displaying an option of selecting a balance amount of said financial instrument.
5. The method of claim 4 wherein said step of displaying an option of selecting a balance amount of said financial instrument includes a step of selecting from among options of (i) a balance that is the same as a previously obtained financial instrument of similar kind that has expired, (ii) an increased balance relative to said previously obtained financial instrument of

similar kind that has expired and (iii) effecting a partial withdrawal of said balance of said previously obtained financial instrument of similar kind that has expired.

6. The method of claim 5 wherein said financial instrument is a certificate of deposit.
7. The method of claim 6 wherein said step of displaying an option of selecting a balance amount includes a step of selecting an account type.
8. The method of claim 7 wherein said step of displaying an option of selecting a balance amount includes a step of selecting a term.
9. The method of claim 1 wherein said step of displaying a plurality of renegotiation options includes an initial step of selecting said plurality of renegotiation options from among a plurality of sets of renegotiation options, each of said sets being associated with a particular financial instrument, said selected set being associated with said financial instrument of said client.
10. The method of claim 1 wherein said step of displaying a plurality of renegotiation options includes an initial step of reviewing other financial accounts of said client and disabling from selection those options for which said client does not qualify based upon said review.
11. The method of claim 1 further comprising the step of displaying said selection on said client interface to enable said client to review said selection.
12. The method of claim 1 further comprising the step of displaying disclosure documentation specific to said selection on said client interface.
13. The method of claim 12 further comprising the step of requesting an indication of acceptance of said disclosure documentation from said client.
14. The method of claim 13 further comprising the step of displaying confirmation of acceptance of said disclosure on said client interface.

15. The method of claim 14 wherein said step of displaying confirmation of acceptance of said disclosure includes displaying a supplemental renewal receipt.
16. The method of claim 1 further comprising the step of electing to close said financial instrument in the event that said client elects not to renegotiate said financial instrument.
17. The method of claim 16 further comprising the step of requesting said client to select a financial account to which to transfer funds from said closed financial instrument.
18. The method of claim 17 further comprising the step of selecting from among a plurality of financial accounts said financial account to which to transfer funds.
19. The method of claim 18 further comprising the step of displaying a summary of information pertaining to said closed financial instrument and said selected financial account.
20. The method of claim 19 further comprising the step of requesting confirmation of a transaction embodied in said summary.
21. The method of claim 20 further comprising the step of confirming said transaction.
22. A system for renegotiating a financial instrument over a network comprising:
 - a client interface program affiliated with a financial institution and being capable of (i) initiating a logical session with a client program and exchanging data therewith and (ii) sending financial information to and retrieving financial information from a legacy system of said financial institution having a customer data repository;
 - an application server housing said client interface program and being connected to establish a logical session with a client program such that financial information relating to a client is displayed on a display device associated with said client program;

said client interface program being capable of retrieving data from said data repository that a financial instrument of said client may be renegotiated and displaying a message on said display device indicating that said financial instrument may be renegotiated;

said client interface program being capable of soliciting and receiving a request to renegotiate said financial instrument from said client;

said client interface program being capable of displaying a disclosure document pertaining to said financial instrument to be renegotiated and requesting said client to assent to terms thereof;

in the event that said client agrees to accept terms of said disclosure document, said client interface program being capable of displaying a plurality of renegotiation options to said client; and

said client interface program being capable of receiving a selection of one of said renegotiation options from said client.

23. The system of claim 22 wherein said application server includes a data base having sets of different renegotiation options, each of said sets being associated with a financial instrument, whereby said client interface program is capable of selecting for display said set of renegotiation options associated with said financial instrument to be renegotiated.

24. The system of claim 22 wherein said client interface program is capable of retrieving information regarding a customer's financial accounts from said customer data repository and disabling from selection those options for which said client does not qualify based upon said accounts.

25. The system of claim 22 wherein said client interface program is capable of receiving a transmitted acceptance of said disclosure document terms to said client program.

26. The system of claim 22 wherein said client interface program is capable of receiving identification information pertaining to a client from said client program.
27. The system of claim 22 wherein said client interface program is capable of displaying an option of selecting a balance amount of said financial instrument.
28. The method of claim 26 wherein said client interface program is capable of displaying an option of selecting a balance amount from among options of (i) the same balance as a previously obtained financial instrument of similar kind that has expired, (ii) an increased balance relative to said previously obtained financial instrument of similar kind that has expired and (iii) effecting a partial withdrawal of said balance of said previously obtained financial instrument of similar kind that has expired.
29. The method of claim 27 wherein said financial instrument is a certificate of deposit.
28. The method of claim 28 wherein said client interface program is capable of displaying an option of selecting an account type.
30. The method of claim 29 wherein said step of displaying an option of selecting a balance amount includes the step of selecting a term.
31. The system of claim 22 wherein said client interface program is capable of displaying said selection on said client interface to enable said client to review said selection.
32. The system of claim 22 wherein said client interface program is capable of displaying disclosure documentation specific to said selection on said client interface.
33. The system of claim 32 wherein said client interface program is capable of requesting an indication of acceptance of said disclosure documentation from said client.
34. The system of claim 33 wherein said client interface program is capable of displaying confirmation of acceptance of said disclosure on said client interface.

35. The system of claim 34 wherein said client interface program is capable of displaying a supplemental renewal receipt.

36. The system of claim 22 wherein said client interface program is capable of closing said financial instrument in the event that said client elects not to renegotiate said financial instrument.

37. The system of claim 36 wherein said client interface program is capable of requesting said client to select a financial account to which to transfer funds from said closed financial instrument.

38. The system of claim 35 wherein said client interface program is capable of selecting from among a plurality of financial accounts said financial account to which to transfer funds.

39. The system of claim 36 wherein said client interface program is capable of displaying a summary of information pertaining to said closed financial instrument and said selected financial account.

40. The system of claim 37 wherein said client interface program is capable of requesting confirmation of a transaction embodied in said summary.

41. The system of claim 38 wherein said client interface program is capable of confirming said transaction.